VIDYA BHAWAN BALIKA VIDYA PITH

शक्तिउत्थानआश्रमलखीसरायबिहार

Class 11 commerce Sub. ACT Date 11.01.2021 Teacher name – Ajay Kumar Sharma Trial Balance and Rectification of Errors

Question 13:

Rectify the following errors assuming that suspense account was opened. Ascertain the difference in trial balance.

- (a) Credit sales to Mohan Rs 7,000 were recorded in Purchase Book. However, Mohan's account was correctly debited.
- (b) Credit purchases from Rohan Rs 9,000 were recorded in sales book. However, Rohan's account was correctly credited.
- (c) Goods returned to Rakesh Rs 4,000 were recorded in sales return book. However, Rakesh's account was correctly debited.
- (d) Goods returned from Mahesh Rs 1,000 were recorded through purchases return book. However, Mahesh's account was correctly credited.
- (e) Goods returned to Naresh Rs 2,000 were recorded through purchases book. However, Naresh's account was correctly debited.

	Journal				
S. No.	Particulars		L.F.	Debit Amoun t Rs	Credit Amoun t Rs
(a)	Suspense A/c	Dr.		14,000	
	To Sales A/c				7,000
	To Purchases A/c				7,000
	(Goods sold to Mohan wrongly recorded in Purchases Be however, Mohan's Account was correctly debited rectified)	-			
(b)	Purchases A/c	Dr.		9,000	
	Sales A/c	Dr.		9,000	
	To Suspense A/c (Purchased goods from Rohan wrongly recorded in Sales	Book.			18,000

ANSWER:

	However, Rohan's Account was correctly credited rectified)	, now		
(c)	Suspense A/c To Purchases Return A/c To Sales Return A/c (Goods returned to Rakesh Rs 4,000 wrongly entered in Sales Return Book; however, Rakesh's Account was corr debited, now rectified)	Dr. ectly	8,000	4,000 4,000
(d)	Sales Return A/c Purchases Return A/c To Suspense A/c (Goods Returned from Mahesh wrongly entered in Purchases Return Book; however, Mahesh's Account wa correctly credited, now rectified)	Dr. Dr. s	1,000 1,000	2,000
(e)	Suspense A/c To Purchases Return A/c To Purchases A/c (Goods returned to Naresh wrongly entered in Purchase Book; however, correctly debited to Naresh's Account, now rectified)	Dr. s	4,000	2,000 2,000

Suspense Account

Dr.							Cr.
			Amount				Amount
S. No.	Particulars	J.F.	Rs	S. No.	Particulars	J.F.	Rs
(a)	Sales		7,000	(b)	Purchases		9,000
	Purchases		7,000		Sales		9,000
(c)	Purchases Return		4,000	(d)	Sales Return		1,000
	Sales Return		4,000		Purchases Return		1,000
(e)	Purchases Return		2,000				
	Purchases		2,000		Balance c/d		6,000
			26,000				26,000

Question 14:

Rectify the following errors:

- (a) Furniture purchased for Rs 10,000 wrongly debited to purchases account.
- (b) Machinery purchased on credit from Raman for Rs 20,000 was recorded through purchases book.
- (c) Repairs on machinery Rs 1,400 debited to machinery account.
- (d) Repairs on overhauling of secondhand machinery purchased Rs 2,000 was debited to Repairs account.
- (e) Sale of old machinery at book value of Rs 3,000 was credited to sales account.

ANSWER:

	Journal				
S. No	Particulars	L	.F.	Debit Amount Rs	Credit Amount Rs
(a)	Furniture A/c To Purchases A/c (Furniture purchased wrongly debited to Purc Account, now rectified)	Dr. hases		10,000	10,000
(b)	Machinery A/c To Purchases A/c (Machinery purchased from Raman wrongly entered Purchases Book, now rectified)	Dr. in the		20,000	20,000
(c)	Repairs A/c To Machinery A/c (Repair of machinery wrongly debited Machinery Account, now rectified)	Dr. to		1,400	1,400
(d)	Machinery A/c To Repairs A/c (Overhauling of second hand machine wrongly debited in Repairs Account, now rectified)	Dr.		2,000	2,000
(e)	Sales A/c To Machinery A/c	Dr.		3,000	3,000

Question 15:

Rectify the following errors assuming that suspension account was opened. Ascertain the difference in trial balance.

- (a) Furniture purchased for Rs 10,000 wrongly debited to purchase account as Rs 4,000.
- (b) Machinery purchased on credit from Raman for Rs 20,000 recorded through Purchases Book as Rs 6,000.
- (c) Repairs on machinery Rs 1,400 debited to Machinery account as Rs 2,400.
- (d) Repairs on overhauling of second hand machinery purchased Rs 2,000 was debited to Repairs account as Rs 200.
- (e) Sale of old machinery at book value Rs 3,000 was credited to sales account as Rs 5,000.

ANSWER:

	Journal				
S. No.	Particulars		L.F.	Debit Amoun t Rs	Credit Amoun t Rs
		_		10,00	
(a)	Furniture A/c	Dr.		0	
	To Purchases A/c				4,000
	To Suspense A/c				6,000
	(Furniture purchased Rs 10,000 wrongly entered in				
	Purchases Account as Rs 4,000, now rectified)				
(1-)		Dr		20,00	
(b)		Dr.		U	c
	To Purchases A/c				6,000 14,00
	To Raman				0
	(Machinery purchased Rs 20,000 from Raman wrong	ly			
	entered in Purchases Book as Rs 6,000, now rectified)			
(c)	Repairs A/c	Dr.		1,400	
	Suspense A/c	Dr.		1,000	

	To Machinery A/c (Repair of machinery Rs 1,400 wrongly debited to Machinery Account as Rs 2,400)		2,400
(d)	Machinery A/c Dr. To Repairs A/c To Suspense A/c (Overhauling of second hand machine Rs 2,000 wrongly debited to Repairs Account as Rs 200, now rectified)	2,000	200 1,800
(e)	Sales A/c Dr. To Machinery A/c To Suspense A/c (Old machinery sold for Rs 3,000 wrongly credited to Sales Account as Rs 5,000, now rectified)	5,000	3,000 2,000

Suspense Account

Dr.						Cr.	
			Amount				Amount
S. No.	Particulars	J.F.	Rs	S. No.	Particulars	J.F.	Rs
(c)	Machinery		1,000	(a)	Furniture		6,000
				(d)	Machinery		1,800
	To Balance c/d		8,800	(e)	Sales		2,000
			9,800				9,800
				1			